

2018 Annual Report





WHERE YOU CAN FIND MORE INFORMATION

Annual Report

https://www.ge.com/investor-relations/annual-report

Sustainability Website

https://www.ge.com/sustainability/

FORWARD-LOOKING STATEMENTS

Some of the information we provide in this document is forward-looking and therefore could change over time to reflect changes in the environment in which GE competes. For details on the uncertainties that may cause our actual results to be materially different than those expressed in our forward-looking statements, see https://www.ge.com/investor-relations/important-forward-looking-statement-information. We do not undertake to update our forward-looking statements.

NON-GAAP FINANCIAL MEASURES

We sometimes use information derived from consolidated financial data but not presented in our financial statements prepared in accordance with U.S. generally accepted accounting principles (GAAP). Certain of these data are considered "non-GAAP financial measures" under the U.S. Securities and Exchange Commission rules. These non-GAAP financial measures supplement our GAAP disclosures and should not be considered an alternative to the GAAP measure. The reasons we use these non-GAAP financial measures and the reconciliations to their most directly comparable GAAP financial measures are included in the CEO letter supplemental information package posted to the investor relations section of our website at www.ge.com.

Cover: The GE9X engine hanging on a test stand at our Peebles Test Operation facility in Ohio. Here we test how the engine's high pressure turbine nozzles and shrouds, composed of a new lightweight and ultra-strong material called ceramic matrix composites (CMCs), are resistant to the engine's white-hot air. **Pictured left to right:** Rachel Drake and Daniel Evans, GE Aviation

Dear fellow shareholder,

This is my first letter as Chairman and CEO of our company.

I want this to be a document you can use as a reference for how we plan to run GE for the long term. As the saying goes, this is a game of inches every day, not feet or miles, and I want us all to keep score together. My goals are aligned with yours.

Like so many of you, I have been a lifelong student of GE. My earliest mentors cut their teeth at this company, and much of how I have operated and approached leadership and teamwork throughout my career is rooted in GE's own storied management philosophy.

Coming into GE with this foundation from the outside has its advantages. Someone with a fresh set of eyes can ask new questions and look at challenges in a different way. We face a number of hurdles, but the entire team at GE is focused on tackling our issues head on and making progress across multiple metrics. In this letter, I'll walk you through the actions we are taking to improve our financial position and strengthen our businesses.

It is clear we have work to do. In 2018, weak execution and markets in Power were partially offset by strength in Aviation and Healthcare. We took several charges related to Power and finalized a \$15 billion capital shortfall with our regulators related to our run-off insurance business. We made major changes to GE's strategy, portfolio, leadership, and board—my own appointment included.

We are doing everything in our power to return GE to a position of strength, and we will need your support and patience to make sure we do so. I am confident that we can for three reasons: our team, our technology, and our global network.



Our team at the Additive Customer Experience Center in Pennsylvania discusses the next step in the additive manufacturing process of removing a build from an Electron Beam Melting (EBM) 3D-printer and moving it into a Powder Recovery System. This system salvages unused metal powder, reduces waste, and prevents cross-contamination. Pictured from left to right: Bruan Bossona, Jessica Gonzalez, and Ed (G) Rowleu, GE Additive

First and most importantly is our **team**. One of the first things I did as CEO was to begin to meet and talk with GE people. What I found were talented colleagues from all over the world with grit, resolve, and intelligence. They do not need any convincing that how we operate must change. They are up for the fight and ready to win—because GE matters.

We are going to do everything in our power to return GE to a **position of strength**

GE matters because our **technology** helps bring progress and possibility to every corner of the planet—safely delivering people where they need to go; powering homes, schools, hospitals, and businesses; and offering more precise diagnostics and care when patients need it most. Our equipment and solutions are deployed in two-thirds of the world's commercial aircraft departures, ¹ more than 2,200 gigawatts of the world's power generation capacity, and more than four million healthcare installations. This vast and valuable installed base keeps us intimately involved with and often responsible for the daily operations of our customers around the world, constantly helping us to better understand and serve their needs.

PERFORMANCE METRICS

| Dollars in millions; except per-share amounts | 2018 | 2017 | YoY |
|---|------------|-----------|-------|
| GAAP | | | |
| Total Revenues | \$121,615 | \$118,243 | 3% |
| GE Cash from Operating Activities (CFOA) | \$2,258 | \$11,033 | (80)% |
| GE Industrial Profit | \$(19,759) | \$1,482 | U |
| GE Industrial Profit Margin | (17.4)% | 1.3% | U |
| Continuing EPS (diluted) | \$(2.43) | \$(0.99) | U |
| Net EPS (diluted) | \$(2.62) | \$(1.03) | U |

Non-GAAP*

| GE Industrial Segment Organic Revenues | \$109,340 | \$109,220 | - |
|--|-----------|-----------|-----------|
| Adjusted GE Industrial Free Cash Flows (FCF) | \$4,515 | \$5,562 | (19)% |
| Adjusted GE Industrial Profit | \$10,203 | \$11,257 | (9)% |
| Adjusted GE Industrial Profit Margin | 9.0% | 10.1% | (110) bps |
| Adjusted EPS (diluted) | \$0.65 | \$1.00 | (35)% |

This purpose has driven more than 125 years of GE innovation, and it is as strong as at any time in our history. That's what drives the renewal of our aircraft engine portfolio—from the T901 turboshaft for the U.S. Army to the GE9X, the world's largest jet engine. It is why Renewable Energy is building the Haliade-X, the world's largest and most powerful wind turbine, which has blades longer than a football field. It is why our engineers were the first to leverage new gas turbine technology, setting world records for combined-cycle

^{*} Non-GAAP Financial Measures. Please see the CEO letter supplemental information package for explanations of why we use these non-GAAP measures and the reconciliation to the most comparable GAAP financial measures.

Including CFM International, a 50-50 joint venture between Snecma (Safran) and GE.

efficiency with our HA turbines in both 2016 and 2018.² And it is why Healthcare helps doctors develop more precise diagnostics and treatment that can give hope to patients whose diagnoses were previously considered hopeless.

Many companies have strong talent and technology. But few also operate with the depth and strength of GE's **global network**. We've built a local presence, a strong brand, and deep customer relationships in more than 180 countries, and we have invested in emerging markets in Africa and Asia for more than one hundred years. We are proud to serve as true partners in their growth and development—offering resources and experience, investing in local talent and supply chains, and bringing other partners along with us. These networks will continue to be our unique competitive advantage as we pursue profitable, cash-generating growth for years to come.

With these strengths as our foundation, we have a straightforward plan to address our issues and define GE's path forward, focused on two priorities.

1 Improve our financial position

First, we are putting GE on firmer financial footing. Simply put, we have too much debt and we need to reduce it thoughtfully and soon. Once we put our balance sheet in a healthier place, we'll be in a better position to play offense across all our businesses.

We intend to maintain a disciplined financial policy, targeting a sustainable credit rating in the single-A range, GE industrial leverage of less than 2.5x net debt*-to-EBITDA, a GE Capital debt-to-equity ratio of less than 4-to-1, and ultimately a dividend level in line with our peers.

This starts with reducing leverage at both our industrial businesses and GE Capital, and we have taken important steps to get there. We completed substantially all of our \$20 billion industrial asset sale plan, and we also announced the sale of our BioPharma business to Danaher Corporation for more than \$21 billion. We have more options available to us down the line to generate cash to help bring down our leverage, including our remaining interests in Baker Hughes, a GE company (BHGE)

and Wabtec Corporation and continued flexibility for our go-forward Healthcare business. We also took the painful but necessary action of reducing GE's dividend, allowing GE to retain approximately \$4 billion of cash per year compared to the prior payout level.

Our strategy at GE Capital continues to center on de-risking the balance sheet and reducing our assets to become a smaller, more focused business. We made strides in 2018, executing on \$15 billion of our \$25 billion asset reduction plan, paying down debt by \$21 billion, and enabling \$10 billion of orders for our industrial businesses. We also recently assessed the reserves we hold for our run-off insurance business. We recorded an additional reserve of \$65 million, after tax, and consistent with what we laid out last January, we plan to contribute approximately \$14.5 billion of capital over seven years. We contributed about \$3.5 billion of this in 2018 and \$1.9 billion in 2019.

Over time, the biggest lever we have to improve our financial position is to prioritize cash generation in each of our businesses. To that end, we are improving how we operationally manage cash every day, in every business, and are using lean management practices to improve working capital levels. For example, our Aviation team used lean and digital tools to improve average cycle time for the LEAP-1B, reducing the average engine assembly time by 10 days, or 36 percent. This led to lower inventory levels, more efficient throughput, and ultimately more available cash.

We are also removing waste and increasing speed across our supply chains—from our suppliers through our factories and field service force and into our customers' workflows. That helps our partners, and it helps us.

2 Strengthen our businesses, starting with Power

Our goal is to run more empowered, accountable businesses that are in the best possible position to create value for their customers and improve top-line and bottom-line performance.

2018: Investing for the Future



Launched the **LOGIQ E10**, a next-generation radiology ultrasound system integrating Artificial Intelligence, cloud connectivity, and advanced algorithms to acquire and reconstruct data faster than ever before—which helps clinicians make a real difference in patient care.



Announced **Reservoir** battery energy storage platform that delivers 5% higher efficiency and reduced installation time and costs.

- * Non-GAAP Financial Measure. Please see the CEO letter supplemental information package for explanations of why we use these non-GAAP measures and the reconciliation to the most comparable GAAP financial measures.
- ² 62.22 percent combined-cycle net efficiency (at EDF Bouchain in 2016 with a 9HA.01) and 63.08 percent combined-cycle gross efficiency (at Chubu's Nishi Nagoya in 2018 with three HA.01 turbines).

We have strong fundamentals in many places from which to build. **Aviation** had an outstanding 2018, expanding segment profit by 20 percent. The team shipped over 1,100 CFM International LEAP engines—a remarkable achievement in just the third year of production—and ended 2018 with more than 11,000 units in backlog. 2018 also marked entry into service for our Passport engine and the first flight of the GE9X.

Revenue in **Healthcare** grew by 5 percent organically*, driven by growing demand in developed and emerging markets for Healthcare Systems and continued growth in both biologics and contrast agents in Life Sciences. Segment margins increased by 100 basis points on an organic basis* due to the team's strong productivity and execution.

Renewable Energy revenue grew by 4 percent in 2018, and our onshore team was recognized as the No. 1 wind turbine manufacturer in the United States in 2018 based on new installs.³ However, profitability fell, and we are focused on improving margins by driving better productivity and reducing cost.

2019 will be a year of change for **Power** in particular. Power's challenges in 2018 were rooted in a combination of secular and cyclical market pressures, ongoing profit and cash pressures from legacy contracts, and some issues of our own doing. Going forward, we will continue aligning our cost structure with this new market reality, and we've eliminated some headquarter layers to improve accountability and cost structures in underlying businesses.

We also need to run Power better, improving how we manage our inventory and material management, product development and delivery, and billings and collections. For example, by moving responsibility for collections closer to the customer relationship managers, Power was able to improve its visibility to cash and collect it earlier in the quarter. Where we used to get just 35% of our cash in the first two months of the quarter, in the fourth quarter, Power increased this to 50%. This kind of operational improvement takes hard work, and it is a multi-year journey, but I'm encouraged by the Power team's dedication and progress.



At Merkur Offshore Windfarm, 66 GE Haliade 150-6 megawatt wind turbines will power a half million German homes.

For changes like these to truly take root, our businesses need to have more control over their decisions and rely less on the corporate office. Broadly speaking, if we want to run more empowered and accountable businesses, we need to radically change how we operate across GE.

Part of this involves sharpening our focus. We are investing in high-tech industries where we have large, mission-critical installed bases with high potential for aftermarket services and parts, and where our engineering, manufacturing, and service scale provide competitive advantages.

This kind of work takes time. **But it's work** we can no doubt do

We announced plans to exit BHGE and Transportation to give them greater control over their strategic direction and capital allocation. The recently announced sale of our BioPharma business gets us closer to a place where we aren't spending so much of our agenda tending to the balance sheet, putting us on better footing to consider the right options for Healthcare over time.



Introduced the **Haliade-X 12** MW, the most powerful offshore wind turbine in the world.



Launched onshore wind turbine platform

Cypress, which features a jointed, customizable blade that is easier to transport and tailor according to each customer's needs.



Achieved **first flight of the GE9X**, the world's largest jet engine. Slated for certification this year, the GE9X powers Boeing's new 777X, and is designed to deliver 10% improvement in fuel efficiency compared to the GE90-115B-powered Boeing 777-300ER.

- * Non-GAAP Financial Measure. Please see the CEO letter supplemental information package for explanations of why we use these non-GAAP measures and the reconciliation to the most comparable GAAP financial measures.
- ³ American Wind Energy Association (2019, January 19). "U.S. Wind Industry Fourth Quarter 2018 Market Report". Retrieved from https://www.awea.org/resources/publications-and-reports/market-reports/2018-u-s-wind-industry-market-reports.

We reorganized our Global Growth Organization and Global Operations to serve local market and GE business needs more efficiently. Going forward, our center will be smaller and primarily focused on strategy, capital allocation, research, talent, and governance. In 2018, we reduced headquarters spend by over \$400 million, and we're de-layering at both Corporate and our businesses to improve accountability and visibility across our teams.

Finally, we're reinventing how we work. GE has a long legacy of operating rigor, leadership development, and innovation, but our recent performance has exposed some gaps. We are getting "back to basics" by focusing on three main things:

- Put our customer at the center. As I've spent time with customers in China, the Middle East, Europe, and the United States, it's become clear to me that what they value is not always aligned with GE's own metrics for success. For example, when I ask about quality internally, I often hear about our cost of quality, which measures our issues rather than how the customer experiences us. We need to shift our lens back to the customer and work backward to improve what matters to them. If we can do this successfully, our own growth and performance will follow. We can't win unless our customers win.
- Manage for operational performance first. This means not just setting ambitious targets, but also making sure we have clear, achievable paths to get there. I've been spending lots of time in my reviews with the business leaders looking at detailed operational metrics and processes so that we can understand not just the "how much" of what we choose to do, but the "how."
- Set fewer, more impactful priorities. GE has ambition like no other company I've seen. That's mostly a good thing, but we need to focus our attention on the things that matter most so we can move them the furthest. At the company level, we have committed to the two priorities I just outlined: Improve our financial position and strengthen our businesses, starting with Power. We'll operate in a similar fashion in each of our businesses.

This kind of work takes time. But it's work we can no doubt do.

Path to growth

I am excited by the growth opportunities I see across GE's markets.

In aviation markets, demand for air travel continues to grow, with more than 4.5 billion passenger departures projected in 2019.4 Relatively low fuel prices enhance commercial airline profitability

and support continued operation of mature-fleet aircraft, while global defense spending is rising at its fastest rate in a decade.⁵ GE has provided groundbreaking propulsion technology for 100 years—since a Packard-Lepere biplane equipped with a GE turbosupercharger climbed to nearly 30,000 feet over McCook Field in Dayton, Ohio, in 1919. Today, GE Aviation's engines contain highly advanced technology including carbon composite fan blades, heat-resistant ceramic matrix composite (CMC) components, and 3D-printed metal parts designed to deliver industry-leading performance, reliability, and durability.

GE's Businesses

High-tech focused company



Equipping 90% of transmission utilities worldwide 7,000+ gas turbines + nearly 6,000 coal and nuclear steam turbines



Renewable Energy

Installed 400+ GW capacity globally 40,000+ onshore wind turbines



Aviation

Powering two-thirds of commercial aircraft departures⁶ ~70,000 aircraft engines



Healthcare

Providing 16,000+ scans every minute 4 million+ healthcare installations

Digital + Capital + Research + Global Growth + Additive <...>



Positioned for upside in extended industries





Baker Hughes, a GE Company

Pursuing an orderly separation from BHGE, the world's first and only fullstream oil & gas company, to maximize value for both companies

Wabtec

Combined GE Transportation with Wabtec, creating a global leader for rail equipment. services, and software

International Air Transport Association (2018, December 12). "Economic Performance of the Airline Industry". Retrieved from https://www.iata.org/publications/ economics/Reports/Industry-Econ-Performance/IATA-Economic-Performance-of-the-Industry-end-year-2018-report.pdf.

IHS Markit (2018, December 18). "Jane's Annual Defence Budget Report". Retrieved from https://ihsmarkit.com/products/janes-defence-budgets.html.

Including CFM International, a 50-50 joint venture between Snecma (Safran) and GE.

We are among the first to industrialize 3D-printing, also known as additive manufacturing, which expands design capability, improves performance, and simplifies manufacturing. We've produced more than 30,000 additive fuel nozzle tips for the CFM LEAP engine, and we're expanding the use of additive on new engines such as the GE9X, Catalyst turboprop, and T901. While still an emerging technology, additive manufacturing continues to grow, and it's helping us make better products for our customers at a scale few others have achieved.

In **energy markets**, governments and utilities all over the world face the challenge of bringing affordable, reliable, and sustainable electricity to ever more people, all while reducing emissions and managing different fuel sources.

It's more about **what we do than about what we say**

The energy mix continues to shift dramatically, with roughly two-thirds of global capacity additions through 2040 projected to be in renewables. Meanwhile, demand for natural gas is still on the rise, due in part to ample availability at low cost in markets like the United States and increasing coal-to-gas switching, especially in emerging economies in Asia.⁷

GE is determined to lead this transition. We're making bold bets in clean energy while our turbines and technology allow customers to quickly dispatch more reliable, affordable fuels such as natural gas when they are needed. Across our product portfolio, we are using a combination of hardware and software to grow our service offerings and help utilities maintain and extend the life of their equipment.

Finally, **healthcare markets** need increased capacity, improved productivity, and better patient outcomes across the world. Aging populations, increasing chronic and lifestyle-related disease, accelerating demand for healthcare in emerging markets, and the increasing use of diagnostics and monitoring in patient care continue to fuel demand for GE's offerings. And our imaging agents also help researchers improve clinical trials for new therapies by helping identify the patients most likely to respond to innovative new medicines.

It's this kind of invention that is at GE's heart and soul—in the words of our founder Thomas Edison, finding out what the world needs and proceeding to invent it. And our Research, Digital, and Additive teams reach across all GE's industries to further boost this capability. More than 1,000 scientists at GE Research are continuing to invent the future in these markets, from artificial

intelligence, machine learning, and robotics to material science, electric power, and bioelectric medicine. And our Digital team, newly reorganized to operate more like a startup, is focused on developing software for the Industrial Internet of Things. Their breakthroughs will help enable growth across our industrial portfolio for decades to come.

Final thoughts

I'd like to extend my heartfelt appreciation to GE's employees, customers, alumni, and Board for their commitment and passion to advance this company forward. I've found inspiration in their expressions of support ("we're rooting for you!") and offers to help ("what can I do?"). We have work to do, but we've identified clear opportunities for improvement and are addressing them with focus and energy.

Ernst Kraaij, a GE Power leader, wrote to me recently saying that he felt GE's attitude right now is reflected in the famous proverb, "the beginning of wisdom is to call things by their proper name." I think that Ernst is right. At times, doing so can be painful, but we are embracing our reality and executing the plan we've laid out to create value for our people, for our customers, and for you. Now it's more about what we do than what we say.

Thank you for the opportunity to earn your confidence and trust.



H. Lawrence Culp, Jr. Chairman of the Board and Chief Executive Officer

February 26, 2019

International Energy Agency (2018, November 13). "World Energy Outlook 2018". Retrieved from https://www.iea.org/weo2018/.

How Our Segments Performed in 2018

(Dollars in millions)



Power

Mission: Powering lives and making electricity more affordable, reliable, accessible, and sustainable

Units: Gas Power Systems, Steam Power Systems, Power Services, Grid Solutions, Power Conversion, Automation & Controls, GE Hitachi Nuclear

Employees: 59,700

| | 2018 | YoY |
|-----------------------|----------|-----------|
| Revenues: | \$27,300 | (22)% |
| Profit/(Loss): | \$(808) | U |
| Profit/(Loss) margin: | (3.0)% | (860) bps |
| Orders: | \$27,460 | (23)% |
| Backlog: | \$91,876 | (6)% |



Oil & Gas

Mission: Providing leading physical and digital technology solutions to enhance customer productivity across the oil & gas value chain Units: Oilfield Services, Oilfield Equipment, Turbomachinery & Process Solutions,

Digital Solutions **Employees:** 65,800

| 2018 | YoY |
|----------|----------|
| \$22,859 | 33% |
| \$1,045 | 25% |
| | |
| 4.6% | (30) bps |
| \$23,895 | 39% |
| \$21,492 | (2)% |
| | \$22,859 |



Lighting

Mission: Helping businesses, cities and homes become more energy efficient and productive with LED and solar technologies, networked sensors and software and connected lighting solutions

Units: GE Lighting, Current **Employees:** 3,000

| | 2018 | YoY |
|-----------------------|---------|---------|
| Revenues: | \$1,723 | (11)% |
| Profit/(Loss): | \$70 | F |
| Profit/(Loss) margin: | 4.1% | 270 bps |
| Orders: | \$966 | (16)% |
| Backlog: | \$217 | (10)% |



Renewable Energy

Mission: Making renewable power sources affordable, accessible, and reliable for the benefit of people everywhere

Units: Onshore Wind, Offshore Wind, Hydro, LM Wind Power

Employees: 22,900

| | 2018 | YoY |
|-----------------------|----------|-----------|
| Revenues: | \$9,533 | 4% |
| Profit/(Loss): | \$287 | (51)% |
| Profit/(Loss) margin: | 3.0% | (330) bps |
| Orders: | \$10,894 | 5% |
| Backlog: | \$17,269 | 16% |



Healthcare

Mission: Making precision health a reality—delivering outcomes by digitally connecting precision diagnostics, therapeutics and monitoring

Units: Healthcare Systems, Life Sciences

Employees: 53,800

| | 2018 | YoY |
|-----------------------|----------|--------|
| Revenues: | \$19,784 | 4% |
| Profit/(Loss): | \$3,698 | 6% |
| | | |
| Profit/(Loss) margin: | 18.7% | 40 bps |
| Orders: | \$20,897 | 2% |
| Backlog: | \$17,409 | (4)% |
| | | |



Capital

Mission: Designing and delivering innovative financial solutions for customers and the GE industrial businesses in markets around the world

Units: GE Capital Aviation Services (GECAS), Energy Financial Services (EFS), Industrial Finance (IF), Insurance

Employees: 2,300

| | 2018 | YoY |
|----------------------|-----------|-----|
| Capital continuing | | |
| operations: | \$(489) | 93% |
| Discontinued | | |
| operations: | \$(1,670) | U |
| GF Capital Farnings: | \$(2.159) | 70% |



Aviation

Mission: Providing our aviation customers with the most technologically advanced and productive engines, systems and services for their success

Units: Commercial Engines, Commercial Services, Military, Systems, Additive

Employees: 48,000

| | 2018 | YoY |
|-----------------------|-----------|---------|
| Revenues: | \$30,566 | 13% |
| Profit/(Loss): | \$6,466 | 20% |
| Profit/(Loss) margin: | 21.2% | 130 bps |
| Orders: | \$35,517 | 22% |
| Backlog: | \$223,527 | 12% |



Transportation

Mission: Being a global technology leader and supplier to the railroad, mining, marine, stationary power, and drilling industries Units: Locomotives, Services, Digital

Solutions, Mining, Marine, Stationary & Drilling

Employees: 9,400

| 2018 | YoY |
|----------|--------------------------------------|
| \$3,898 | (1)% |
| \$633 | (1)% |
| | () |
| 16.2% | (10) bps |
| \$5,684 | 17% |
| \$18,925 | 5% |
| | \$3,898 \$633 16.2% \$5,684 |

- Non-GAAP Financial Measure. Please see the CEO letter supplemental information package for explanations of why we use these non-GAAP measures and the reconciliation to the most comparable GAAP financial measures.
- U Unfavorable
- F Favorable

EXECUTIVE OFFICES

General Electric Company 41 Farnsworth Street, Boston MA, 02210 (617) 443-3000

CORPORATE HEADQUARTERS

General Electric Company 1 River Rd, Schenectady, NY 12345

ANNUAL MEETING

GE's 2019 Annual Meeting of Shareowners will be held at 10:00 AM ET on Wednesday, May 8, 2019 at the Westchester Marriott at 670 White Plains Rd., Tarrytown, New York 10591.

SHAREOWNER INFORMATION

For shareowner inquiries, including enrollment information and a prospectus for the Direct Purchase and Reinvestment Plan, "GE Stock Direct," write to GE Share Owner Services, PO Box 64874, St. Paul, MN 55164-0874; or call (800) 786-2543 (800-STOCK-GE) or (651) 450-4064.

For Internet access to general shareowner information and certain forms, including transfer instructions, visit the website at **www.shareowneronline.com**. You may also submit shareowner inquiries using the email link in the "Contact Us" section of the website.

STOCK EXCHANGE INFORMATION

In the United States, GE common stock is listed on the New York Stock Exchange (NYSE), its principal market. It also is listed on certain non-U.S. exchanges, including the London Stock Exchange, Euronext Paris, SIX Swiss Exchange, and the Frankfurt Stock Exchange.

CORPORATE OMBUDSPERSON

To report concerns related to compliance with the law, GE policies, or government contracting requirements, write to GE Corporate Ombudsperson, PO Box 52560, Boston, MA 02205; or call (617) 443-3077; or send an e-mail to ombudsperson@corporate.ge.com.

FORM 10-K AND OTHER REPORTS; CERTIFICATIONS

This 2018 GE Annual Report includes the GE Annual Report on Form 10-K. The Form 10-K Report filed with the U.S. Securities and Exchange Commission (SEC) in February 2019 also contains additional information including exhibits. GE's Chief Executive Officer has also submitted to the NYSE a certification certifying that he is not aware of any violations by GE of the NYSE corporate governance listing standards. The GE Form 10-K can be viewed at https://www.ge.com/investor-relations/annual-report and is also available, without charge, from GE Corporate Investor Communications, 41 Farnsworth Street. Boston. MA 02210.

PRODUCT INFORMATION

For information about GE's consumer products and services, visit us at **www.ge.com**.

CONTACT THE GE BOARD OF DIRECTORS

The Audit Committee and the non-management directors have established procedures to enable anyone who has a concern about GE's conduct, or any employee who has a concern about the Company's accounting, internal accounting controls, or auditing matters, to communicate that concern directly to the lead director or to the Audit Committee. Such communications may be confidential or anonymous and may be submitted in writing to: GE Board of Directors, General Electric Company, 41 Farnsworth Street, Boston, MA 02210; or call (800) 417-0575 or (617) 443-3078; or send an email to **Directors@corporate.ge.com**.

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The manufacturing facility that produced this report is an EPA GreenPower Partner that is powered by renewable energy generated by GE wind turbines

GE is a world-leading corporation:



Fortune

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Human Rights CampaignBest Places to Work



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Back Cover: View of LM Wind Power turbine blades awaiting shipment to the Castellón Port in Spain.



