

Among NON-Homeowners: Declined By Mortgage Lender

- Amongst non-owners, 77 percent have not been declined for a mortgage in the past, however 23 percent have been declined.
- The most common reason for being declined after applying for a mortgage is the debt-to-income ratio, which includes student loan debt.
- Other common reasons include insufficient downpayments, low credit scores, and not enough income in reserves.

Declined For a Mortgage

