



Taylor, Bean & Whitaker

Mortgage Corp.
315 N.E. 14th Street
Ocala, Florida 34470
Bus. (352) 351-1109

August 5, 2009

Dear Employee:

Due to unforeseeable business circumstances, Taylor, Bean & Whitaker Mortgage Corp. is ceasing operations effective immediately. Unfortunately, this means that your last day of employment is today, August 5, 2009.

With the exception of a small group of employees who will remain on to conduct an orderly closing-down of the operations, the company will close all office locations effective today. We will contact those employees soon. Our current expectation is that this closure will be permanent.

You will receive additional information about the status of your employee benefits soon.

We are making every effort to assemble the funds to provide you with payment for the work you have performed through today. More information on this topic will be provided to you as it becomes available. We regret that business circumstances make it impossible for the company to provide you with any severance pay.

Please contact your local Unemployment Office for further information and assistance regarding Unemployment Compensation. The following website may be helpful.

<http://www.workforcesecurity.doleta.gov/unemploy/agencies.asp>

Contact me at 352-671-0014 should you have any questions.

Sincerely,

A handwritten signature in black ink that reads "Karey Holland". The signature is written in a cursive, flowing style.

Karey Holland
Director of Human Resources