



TRILLION DOLLAR SNAP SURVEY JANUARY 30, 2008

These survey results represent the opinions of almost 50 of the nation's top money managers, investment strategists and professional economists.

They responded to CNBC's invitation to participate in our online survey. Their responses were collected between 2:30 pm and 3:45 pm ET on Wednesday, January 30, 2008.

Except for an opportunity to write comments at the end of the survey, participants were told their answers would be reported only in the aggregate unless CNBC requested and received permission to publicly reveal specific responses. Participants were not required to answer every question.

This is not intended to be a scientific poll and its results should not be extrapolated beyond those who did accept our invitation. Percentages for a particular question may add up to more or less than 100% due to rounding.

What do you think of the Federal Reserve's move today to cut the Fed Funds rate by half of a percentage point?

Did the right thing	78%
Should have cut one-quarter of a percentage point	18%
Should have cut three-quarters of a percentage point	2%
Should have cut a full percentage point	0%
Shouldn't have cut at all	2%

Result of similar question from January 22 Trillion Dollar Snap Survey:

What do you think of the Federal Reserve's move this morning to cut the Fed Funds rate by three-quarters of a percentage point?

Did the right thing	74%
Should have cut more	10%
Should have cut less	8%
Shouldn't have cut at all	8%



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Where do you think the Fed Funds rate will be six months from now?

Response	January 30	January 22
4.00% or higher	0%	0%
3.75%	0%	3%
3.50% (January 22 level)	2%	0%
3.25%	0%	3%
3.00% (January 30 level)	9%	24%
2.75%	16%	30%
2.50%	43%	27%
2.25%	14%	3%
2.00% or less	16%	11%
Weighted Avg.	2.49%	2.72%

What grade would you give to Ben Bernanke's **overall performance** as Federal Reserve Chairman?

Response	January 30, 2008	August 6, 2007
A (95)	4%	53%
B (85)	67%	40%
C (75)	20%	5%
D (65)	7%	0%
F (55)	2%	0%
Weighted Average	B- (81.40)	B+ (89.40)

What is the probability of a U.S. recession in 2008?

Response	January 30, 2008	January 22, 2008	January 2, 2008	September 17, 2007*	August 6, 2007*
0%	2%	3%	7%	0%	14%
25%	31%	14%	33%	80%	75%
50%	47%	54%	58%	17%	9%
75%	16%	20%	2%	3%	2%
100%	4%	9%	0%	0%	0%
Weighted Average	47.25%	54.50%	38.75%	30.74%	24.75%

* In the August and September surveys, the question asked about 'the probability of a U.S. recession over the next 12 months.'



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Have we seen the **bottom** of the stock market correction?

Response	January 30, 2008	September 4, 2007	August 17, 2007
Yes	59%	65%	55%
No	41%	35%	45%