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Interviews: 801 adults
Dates: October 10-13, 2010

FINAL

Study #10073a
CNBC Survey
October 2010

47 Male 53 Female [109]

Please note: all results are shown as percentages unless otherwise stated.

1a. To begin with, for statistical purposes only, would you please tell me how old you are? (IF "REFUSED," ASK:) Well, would you tell me which age group you belong to?

18-24	12	[138-139]
25-29	9	
30-34	6	
35-39	6	
40-44	7	
45-49	12	
50-54	11	
55-59	7	
60-64	11	
65-69	6	
70-74	4	
75 and over	8	
Refused.....	1	

1b. And to ensure that we have a representative sample, would you please tell me whether you are from a Hispanic or Spanish-speaking background?

Yes, Hispanic.....	11	[140]
No, not Hispanic	88	
Not sure/refused.....	1	

1c. And again, for statistical purposes only, what is your race—white, black, Asian, or something else?

White	73	[141]
Black.....	11	
Asian	2	
Other	6	
Hispanic (VOL)	7	
Not sure/refused.....	1	

2. Do you generally approve or disapprove of the job that each of the following people or groups are doing in handling the economy?

THIS TABLE HAS BEEN RANKED BY THE PERCENTAGE WHO SAY APPROVE

	<u>Approve</u>	<u>Disapprove</u>	<u>Not Sure</u>	
Barack Obama				[142]
October 2010.....	45	50	5	
September 2010 ¹	46	49	5	
June 2010 ¹	45	48	7	
March 2010 ¹	48	47	5	
December 2009.....	46	44	10	
October 2009 ¹	47	46	7	
September 2009 ¹	50	42	8	
July 2009 ¹	49	44	7	
April 2009 ¹	55	37	8	
February 2009 ¹	56	31	13	
The Federal Reserve				[147]
October 2010.....	40	41	19	
The U.S. Department of the Treasury				[148]
October 2010.....	37	44	19	
The Democrats in Congress				[145]
October 2010.....	35	58	7	
The Republicans in Congress				[146]
October 2010.....	31	60	9	
Ben Bernanke				[144]
October 2010.....	23	29	48	
December 2009.....	22	25	53	
Timothy Geithner				[143]
October 2010.....	19	34	47	
December 2009.....	18	30	52	

¹ Comparative data for Barack Obama comes from surveys conducted by Hart/McInturff for NBC News and the *Wall Street Journal*.

3a. How would you rate the current state of the economy? Would you say it is excellent, good, only fair, or poor?

	<u>10/10</u>	<u>12/09</u>	<u>12/08</u>	<u>9/18, 20-21/08*</u>	<u>9/10- 12/08</u>	<u>6/08</u>	<u>2/08</u>	
Excellent.....	1	1	-	-	1	1	2	[149]
Good	7	6	4	7	10	6	14	
Only fair.....	30	33	25	28	32	29	39	
Poor.....	62	60	70	65	56	63	44	
Not sure.....	-	-	1	-	1	1	1	
	<u>12/07</u>	<u>10/05¹</u>	<u>3/05¹</u>	<u>8/04¹</u>	<u>3/04¹</u>	<u>1/03¹</u>	<u>1/02¹</u>	
	4	5	4	4	4	1	1	
	22	27	37	33	32	18	26	
	39	46	41	42	38	44	48	
	33	22	18	21	26	36	24	
	2	-	1	1	-	1	-	

¹ Comparative data prior to 12/07 come from surveys among registered likely voters conducted by The Tarrance Group and/or Lake, Snell, Perry, Mermin Associates.

* Results for 9/18,20-21/08 among **likely voters**.

3b. And over the course of the next year, do you think the state of the economy will get better, stay about the same, or get worse?

	<u>10/10</u>	<u>12/09</u>	<u>12/08</u>	<u>9/18, 20-21/08*</u>	<u>9/10- 12/08</u>	<u>6/08</u>	<u>2/08</u>	
Will get better	37	43	39	42	28	21	24	[150]
Will stay about the same	35	29	30	28	35	27	34	
Will get worse.....	26	25	27	23	26	43	34	
Not sure	2	3	4	7	11	9	8	

* Results for 9/18,20-21/08 among **likely voters**.

Q.3a/b COMBINED: CURRENT AND FUTURE VIEW OF THE ECONOMY							
	<u>10/10</u>	<u>12/09</u>	<u>12/08</u>	<u>9/18, 20-21/08*</u>	<u>9/10- 12/08</u>	<u>6/08</u>	<u>2/08</u>
Optimistic now/optimistic for the future.....	7	5	4	6	8	5	13
Optimistic now/pessimistic for the future.....	1	1	1	-	2	1	2
Pessimistic now/optimistic for the future	31	39	37	64	23	18	18
Pessimistic now/pessimistic for the future.....	59	52	54	23	55	66	58
Not sure for now or the future.....	2	3	4	7	12	10	9

* Results for 9/18,20-21/08 among **likely voters**.

4a/b. Are you currently employed? (IF "NO," ASK:) Are you a student, a homemaker, retired, or unemployed and looking for work? (IF "CURRENTLY EMPLOYED." ASK:) What type of work do you do?

Currently Employed		
Professional/manager.....	15	[151-158]
White-collar worker	24	
Blue-collar worker	16	
Farmer/rancher	-	
Not Currently Employed		
Student	4	
Homemaker	8	
Retired	20	
Unemployed, looking for work.....	9	
Volunteer (VOL).....	-	
Disabled (VOL)	3	
Not sure/refused	1	

(ASK ONLY OF RESPONDENTS WHO SAY THEY ARE EMPLOYED IN Q.4a.)

5a. Over the next twelve months, do you expect that your wages will increase, decrease, or stay about the same? [159]

(ASK ONLY OF RESPONDENTS WHO SAY INCREASE IN Q.5a)

5b. If you had to give your best estimate, by what percentage do you expect your wages to increase over the next twelve months? Please use only whole numbers, without any decimals. [160-162]

(ASK ONLY OF RESPONDENTS WHO SAY DECREASE IN Q.5a)

5c. If you had to give your best estimate, by what percentage do you expect your wages to decrease over the next twelve months? Please use only whole numbers, without any decimals. [163-165]

	<u>10/10</u>	<u>8/10</u> ¹	<u>12/09</u>	<u>12/08</u>	<u>9/08</u>	<u>6/08</u>	<u>2/08</u>	<u>12/07</u>	<u>10/07</u>	<u>6/07</u>	<u>3/07</u>
Decrease	9	10	11	7	4	6	4	2	4	2	4
Stay the same.....	66	63	61	52	53	56	47	42	43	48	41
Total increase.....	25	26	28	41	43	38	49	56	53	50	55
Increase—1% to 3%	7	NA	8	11	14	11	13	18	15	12	15
Increase—4% to 10%	12	NA	10	18	19	17	22	25	26	25	21
Increase—11% or more.....	5	NA	8	9	8	7	11	9	11	10	16
Increase—not sure how much	1	NA	2	3	2	3	3	4	1	3	3
<i>Mean</i>	1.4	NA	1.3	3.1	4.0	2.1	5.4	5.3	6.1	5.7	7.3
<i>Median</i>	-0.4	NA	-0.7	-0.6	-0.3	-0.5	-0.1	1.6	1.2	0	1.6

¹Comparative data for August 2010 comes from surveys conducted by Hart/McInturff for NBC News and the *Wall Street Journal*.

6a. Over the next twelve months, do you expect that the cost of living--that is, what you pay for everyday goods and services--will increase, decrease, or stay about the same? **[166]**

(ASK ONLY OF RESPONDENTS WHO SAY INCREASE IN Q.6a.)

6b. If you had to give your best estimate, what percentage do you think the total increase in the price of everyday goods and services in the next twelve months will be? Please use only whole numbers, without any decimals. **[167-169]**

(ASK ONLY OF RESPONDENTS WHO SAY DECREASE IN Q.6a.)

6c. If you had to give your best estimate, what percentage do you think the total decrease in the price of everyday goods and services in the next twelve months will be? Please use only whole numbers, without any decimals. **[170-172]**

	<u>10/10</u>	<u>12/09</u>	<u>12/08</u>	<u>9/08</u>	<u>6/08</u>	<u>2/08</u>	<u>12/07</u>	<u>10/07</u>	<u>6/07</u>	<u>3/07</u>
Decrease.....	3	2	6	5	1	2	2	1	1	1
Stay the same.....	32	27	36	22	8	18	18	20	19	17
Total increase.....	65	71	58	73	91	80	80	79	80	82
Increase—1% to 3%.....	13	15	9	13	9	17	19	20	22	19
Increase—4% to 5%.....	16	18	14	18	21	21	21	22	23	22
Increase—6% to 10%.....	15	17	13	17	23	18	19	16	17	15
Increase—11% or more.....	16	15	14	18	27	17	12	12	10	18
Increase—not sure how much.....	5	6	8	7	11	7	9	9	8	8
<i>Mean</i>	7.9	6.9	5.8	7.3	11.4	8.2	6.4	6.9	7.1	8.8
<i>Median</i>	3.0	3.9	2.2	4.2	7.5	4.3	4.1	3.7	3.7	4.2

7a. Do you expect the value of your home to increase, decrease, or stay about the same over the next twelve months? If you do not own your home, please just say so. **[173]**

(ASK ONLY OF RESPONDENTS WHO SAY INCREASE IN Q.7a.)

7b. If you had to give your best estimate, by what percentage do you expect the value of your home to increase over the next twelve months? Please use only whole numbers, without any decimals. **[174-176]**

(ASK ONLY OF RESPONDENTS WHO SAY DECREASE IN Q.7a.)

7c. If you had to give your best estimate, by what percentage do you expect the value of your home to decrease over the next twelve months? Please use only whole numbers, without any decimals. **[177-179]**

	<u>10/10</u> ¹	<u>12/09</u>	<u>12/08</u>	<u>9/08</u>	<u>6/08</u>	<u>2/08</u>	<u>12/07</u>	<u>10/07</u>	<u>3/07</u>	
Respondents Who Own Their Home										
Decrease.....	21	20	22	20	23	20	16	11	9	
Stay the same.....	60	59	61	56	54	54	50	49	43	
Total increase.....	19	20	17	24	23	26	34	40	48	
Increase—1% to 4%.....	6	4	4	6	5	5	6	8	12	
Increase—5% to 9%.....	4	6	5	7	6	8	9	9	13	
Increase—10% or more.....	6	8	5	9	9	9	13	17	19	
Increase—not sure how much.....	3	3	3	2	3	4	6	6	4	
<i>Mean</i>	-0.6	-0.3	-1.6	-0.3	-0.2	-0.3	2.2	3.9	4.0	
<i>Median</i>	-0.5	-0.5	-0.5	-0.5	-1.0	-0.5	0	0	0	

¹ Results shown among respondents who own their home, consisting of 83% of respondents in 10/10, 84% in 12/09, 77% in 12/08, 85% in 9/08, 86% in 6/08, 81% in 2/08, 82% in 12/07, 82% in 10/07, and 84% in 3/07.

8. Do you have money invested in the stock market and mutual funds, including IRAs and 401-Ks? (IF "YES," ASK:) Which of the following would you say is the value of these investments? Please just stop me when I get to the correct category. (IF "NOT SURE," ASK:) Well, please just give me your best guess.

	10/10	12/09	12/08	
Less than \$10,000.....	7	8	8	[180/208]
At least \$10,000 but less than \$50,000.....	13	13	14	
At least \$50,000 but less than \$100,000.....	11	8	9	
At least \$100,000 but less than \$200,000.....	7	8	9	
At least \$200,000 but less than \$300,000.....	3	2	4	
At least \$300,000 but less than \$500,000.....	2	2	4	
At least \$500,000 but less than \$1,000,000.....	1	3	1	
\$1,000,000 or more.....	1	2	1	
No, no money invested in the stock market.....	44	42	42	
Not sure/refused.....	11	12	8	

9. In your opinion, would you say this is a good time or a bad time to be investing in the stock market? (IF "GOOD TIME/BAD TIME," ASK:) Would you say it is a very (good time/bad time) or just a somewhat (good time/bad time)?

	10/10	12/09	12/08	10/07	
Very good time.....	6	12	15	13	[209-210]
Just a somewhat good time.....	31	29	23	36	
Just a somewhat bad time.....	31	24	22	18	
Very bad time.....	20	24	30	9	
Not sure.....	12	11	10	24	

10. I'm going to read you several economic problems the United States is facing. For each problem, please tell me who you think deserves most of the blame for that--President Obama, Democrats in Congress, former President George W. Bush, Republicans in Congress, Wall Street banks and financial companies, or the business and economic cycle that occurs from time to time?

(IF "ALL" or MULTIPLE RESPONSES GIVEN ASK:) Well, if you had to say who deserves blame the MOST, who would you choose?

THIS TABLE HAS BEEN RANKED BY THE PERCENTAGE WHO SAY PRESIDENT OBAMA

	President Obama	Democrats In Congress	President Bush	Republicans In Congress	Wall Street Banks And Financial Companies	The Business And Economic Cycle That Occurs From Time To Time	None/ Other (VOL)	Not Sure	
The federal budget deficit.....	22	18	28	11	6	5	4	6	[212]
The level of unemployment.....	20	14	22	9	10	16	3	6	[211]
The recession.....	13	12	31	7	16	12	5	4	[213]
The gap between rich and poor.....	10	13	19	14	13	13	8	10	[214]

11. In 2001, most Americans received a temporary tax cut that is scheduled to end in 2010. Congress will soon decide whether or not to end the tax cut for those households with the highest incomes.

When it comes to the current tax rate for households with incomes over two hundred and fifty thousand dollars a year, would you like to see the tax cut end or not?

	10/10	9/10 ¹	
Would like to see tax cut end.....	46	49	[215]
Would NOT like to see tax cut end...	49	45	
No opinion (VOL).....	3	4	
Not sure.....	2	2	

¹ Comparative data comes from surveys conducted by Hart/McInturff for NBC News and the *Wall Street Journal*.

(Q.12a AND Q.12b ARE ROTATED.)

- 12a. Which ONE of the following reasons, if any, do you think is the best reason to KEEP this tax cut for households with incomes over two hundred and fifty thousand dollars a year?

THIS TABLE HAS BEEN RANKED BY THE HIGHEST PERCENTAGE OF ALL ADULTS

	All Adults	Don't End Tax Cut (Q.11)	
In this economy we should not be raising taxes on anyone ...	18	25	[216]
It would hurt small businesses	17	24	
It would slow down job creation and economic recovery	15	21	
The wealthy already pay their fair share in taxes	6	6	
None of these is a good reason	37	19	
Not sure	7	5	

- 12b. Which ONE of the following reasons, if any, do you think is the best reason to END this tax cut for households with incomes over two hundred and fifty thousand dollars a year?

THIS TABLE HAS BEEN RANKED BY THE HIGHEST PERCENTAGE OF ALL ADULTS

	All Adults	End Tax Cut (Q.11)	
That money could be used for programs like Social Security and education	26	33	[217]
The wealthy do not pay their fair share in taxes	17	25	
Continuing these tax cuts adds to the deficit	10	16	
The wealthy paying more in taxes will not hurt the economy or jobs.....	8	9	
None of these is a good reason	31	12	
Not sure.....	8	5	

13. On a different topic, suppose for a moment that you were working and you received a ten-percent salary increase and you had extra money each month. In which ONE of the following ways would you mostly use this extra money? Well, in which one of these ways would you use MOST of the money?

THIS TABLE HAS BEEN RANKED BY THE HIGHEST PERCENTAGE

Use it to pay off debt	28	[218]
Save it	27	
Use it to pay bills	21	
Invest it	15	
Spend it.....	7	
Not sure.....	2	

14. Do you think the federal government regulates business too much these days, does it regulate business too little, or does it impose the right amount of regulation on business?

	10/10	2/09 ¹	9/08 ¹	7/02 ¹	1/86 ¹	
Too much.....	48	28	28	30	41	[219]
Too little	25	40	43	37	22	
Right amount.....	20	18	16	24	22	
Depends (VOL).....	NA	4	3	2	2	
Not sure	7	10	10	7	13	

¹ Comparative data comes from surveys conducted by CBS News.

And, thinking some more about you...

15. Do you tend to agree or tend to disagree with the economic positions of the Tea Party? If you do not know enough about their positions to have an opinion, please say so. **(IF "AGREE" OR "DISAGREE," ASK:)** And do you strongly (AGREE/DISAGREE) or somewhat (AGREE/DISAGREE)?

Agree	31	[220-221]
Strongly.....	20	
Somewhat.....	11	
Disagree	28	
Somewhat.....	9	
Strongly.....	19	
Do not have an opinion.....	36	
Not sure	5	

FACTUALS: Now I am going to ask you a few questions for statistical purposes only.

F1. What is the last grade that you completed in school?

Grade school.....	1	[222-223]
Some high school.....	5	
High school graduate	29	
Some college, no degree	18	
Vocational training/2-year college	9	
4-year college/bachelor's degree	21	
Some postgraduate work, no degree	1	
2-3 years postgraduate work/master's degree	11	
Doctoral/law degree	3	
Not sure/refused.....	2	

F2. Generally speaking, do you think of yourself as a Democrat, a Republican, an independent, or something else? **(IF "DEMOCRAT" OR "REPUBLICAN," ASK:)** Would you call yourself a strong (Democrat/Republican) or not a very strong (Democrat/Republican)? **(IF "INDEPENDENT," ASK:)** Do you think of yourself as closer to the Republican Party, closer to the Democratic Party, or do you think of yourself as strictly independent?

Strong Democrat	18	[224]
Not very strong Democrat.....	12	
Independent/lean Democrat	10	
Strictly independent.....	14	
Independent/lean Republican.....	11	
Not very strong Republican	10	
Strong Republican	16	
Other	4	
Not sure/nothing	5	

F3. Thinking about your general approach to issues, do you consider yourself to be liberal, moderate, or conservative? (IF "LIBERAL" OR "CONSERVATIVE," ASK:) Do you consider yourself to be very (liberal/conservative) or somewhat (liberal/conservative)?

Very liberal.....	6	[225-226]
Somewhat liberal	11	
Moderate	35	
Somewhat conservative.....	23	
Very conservative	20	
Not sure	5	

F4. Are you currently single and never married, unmarried and living with a partner, married, separated, widowed, or divorced?

Single.....	20	[227]
Unmarried and living with a partner	5	
Married	54	
Separated	2	
Widowed.....	9	
Divorced	8	
Other (VOL)	-	
Not sure/refused	2	

F5. Do you have any children under age eighteen of whom you are the parent or primary guardian?

Yes, kids under 18 in household.....	32	[228]
No, no kids under 18 in household ...	66	
Not sure.....	2	

F6a. Are you a current or retired labor union member?

(ASK ONLY OF RESPONDENTS WHO SAY NO OR NOT SURE IN Q.F6a.)

F6b. Is anyone else in your household a current or retired labor union member?

Labor union member.....	11	[229-230]
Labor union household	7	
Non-union household.....	79	
Not sure	3	

F7. If you added together the yearly income of all the members of your family who were living at home last year, would the total be less than ten thousand dollars, between ten thousand dollars and twenty thousand dollars, between twenty thousand dollars and thirty thousand dollars, between thirty thousand dollars and forty thousand dollars, between forty thousand dollars and fifty thousand dollars, between fifty thousand dollars and seventy-five thousand dollars, between seventy-five thousand dollars and one hundred thousand dollars, or would the total be more than that?

Less than \$10,000	4	[231]
Between \$10,000 and \$20,000.....	8	
Between \$20,000 and \$30,000.....	10	
Between \$30,000 and \$40,000.....	8	
Between \$40,000 and \$50,000.....	9	
Between \$50,000 and \$75,000.....	14	
Between \$75,000 and \$100,000.....	13	
More than \$100,000	19	
Not sure/refused.....	15	