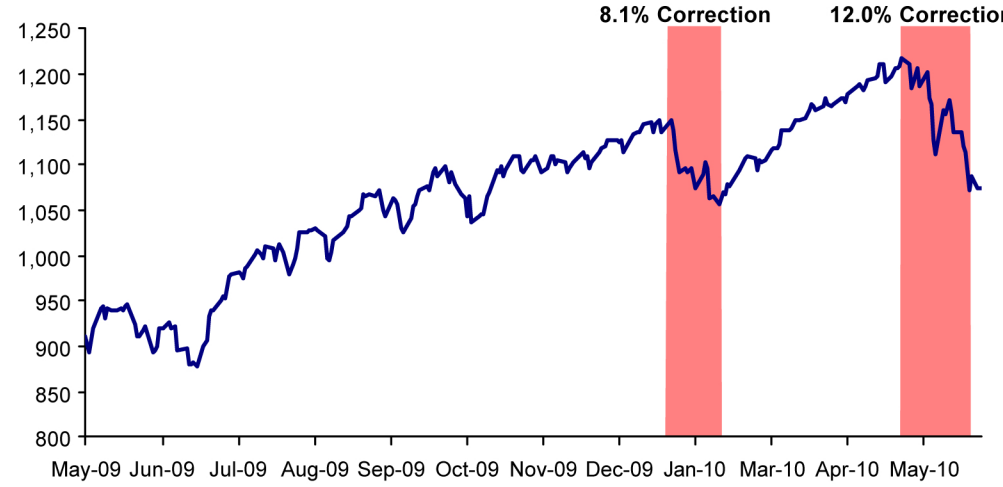
Top Performers Following January Correction

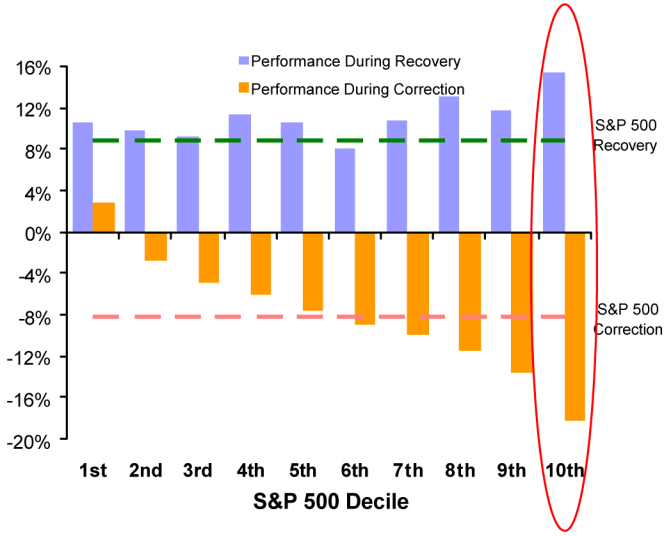
January 19th was the start of an 8.1% correction for the S&P 500. **In the ensuing recovery[1] stocks that fell the most during the correction were the best performers.** The stocks in the bottom decile during the correction fell an average of 18.2%, but averaged the largest gains in the subsequent recovery.

The bottom 50 performers of *this correction* are detailed on page two.

S&P 500



S&P 500 Deciles: Jan-10 Decline



S&P 500 Decile Performance During Correction & Recovery

S&P 500 Decile	January 2010 Correction: Change (%) Correction	Recovery	May 2010 Correction: Change (%) Correction	Recovery
1st	2.91%	10.68%	0.35%	-
2nd	-2.74	9.73	-5.62	-
3rd	-4.92	9.32	-7.91	-
4th	-6.13	11.43	-9.65	-
5th	-7.62	10.52	-11.30	-
6th	-8.85	8.01	-12.92	-
7th	-9.89	10.69	-14.40	-
8th	-11.45	13.04	-16.59	-
9th	-13.59	11.82	-19.38	-
10th	-18.17	15.44	-25.62	-
S&P 500	-8.13%	8.85%	-11.97%	-

[1]February 9th bottom to pre-correction level on March 11th.

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